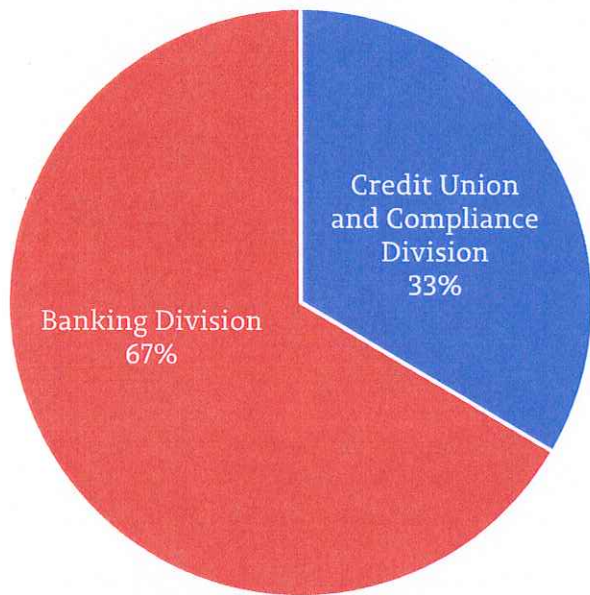


TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS

FY20 BUDGET AT-A-GLANCE

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ABOUT THE DEPARTMENT

- Supervise all state-chartered and licensed financial institutions, which are divided into three divisions: banking, credit union, and compliance.
- The banking division supervises all state-chartered banks, savings banks, non-depository trust companies, and business and industrial development companies.
- The credit union division supervises all state-chartered credit unions.
- The compliance division supervises all non-depository financial institutions including check cashing companies, money transmitters, mortgage lenders, and industrial loan and thrift companies.
- Provide consumer resources and financial education.

FINANCIAL SYSTEM DEVELOPMENT UPDATE

- In FY18, \$2,200,000 was provided in dedicated state dollars for bank monitoring and data collections system development.

Development Includes

- A system to allow risk-focused assessment to determine examination schedule for compliance division.
- A database to compile information for banking division.

*Disclaimer: The items on this list will be reviewed and considered by the governor as he develops his FY20 budget.